

## Washtenaw Community College Comprehensive Report

### ACC 111 Principles of Financial Accounting Effective Term: Fall 2024

#### Course Cover

**College:** Business and Computer Technologies

**Division:** Business and Computer Technologies

**Department:** Business

**Discipline:** Accounting

**Course Number:** 111

**Org Number:** 13110

**Full Course Title:** Principles of Financial Accounting

**Transcript Title:** Principles of Financial Acctg

**Is Consultation with other department(s) required:** No

**Publish in the Following:** College Catalog , Time Schedule , Web Page

**Reason for Submission:** Course Change

**Change Information:**

**Consultation with all departments affected by this course is required.**

**Course description**

**Outcomes/Assessment**

**Objectives/Evaluation**

**Rationale:** Move to Canvas

**Proposed Start Semester:** Winter 2024

**Course Description:** In this course, students will explore the accounting cycle and demonstrate how the financial reporting process is impacted by accounting standards. Students will learn how to prepare, read, and understand financial statements. Proper internal controls, which are vital for preparing accurate and reliable financial information, will be explored. The fundamentals of financial statement analysis will also be introduced. The title of this course was previously Principles of Accounting I.

#### Course Credit Hours

**Variable hours:** No

**Credits:** 3

**Lecture Hours: Instructor: 45 Student: 45**

**Lab: Instructor: 0 Student: 0**

**Clinical: Instructor: 0 Student: 0**

**Total Contact Hours: Instructor: 45 Student: 45**

**Repeatable for Credit:** NO

**Grading Methods:** Letter Grades

Audit

**Are lectures, labs, or clinicals offered as separate sections?:** NO (same sections)

#### College-Level Reading and Writing

College-level Reading & Writing

#### College-Level Math

Level 3

## **Requisites**

### **Prerequisite**

Academic Math Level 3

or

### **Prerequisite**

MTH 125 minimum grade "C"; may enroll concurrently

or

### **Prerequisite**

MTH 160 minimum grade "C"; may enroll concurrently

## **General Education**

## **Request Course Transfer**

### **Proposed For:**

Eastern Michigan University

Grand Valley State University

Michigan State University

University of Michigan

Wayne State University

Western Michigan University

Other :

## **Student Learning Outcomes**

1. Prepare the four primary financial statements, illustrating their main components.

### **Assessment 1**

Assessment Tool: Outcome-related project

Assessment Date: Winter 2026

Assessment Cycle: Every Three Years

Course section(s)/other population: All

Number students to be assessed: All

How the assessment will be scored: Externally-developed answer key

Standard of success to be used for this assessment: 70% of students will score 70% or higher.

Who will score and analyze the data: Departmental faculty

2. Demonstrate how the accounting system is used to record, interpret, and summarize business transactions.

### **Assessment 1**

Assessment Tool: Outcome-related project

Assessment Date: Winter 2026

Assessment Cycle: Every Three Years

Course section(s)/other population: All

Number students to be assessed: All

How the assessment will be scored: Externally-developed answer key

Standard of success to be used for this assessment: 70% of students will score 70% or higher.

Who will score and analyze the data: Departmental faculty

3. Analyze the impact of business decisions on financial statements.

### **Assessment 1**

Assessment Tool: Outcome-related project

Assessment Date: Winter 2026

Assessment Cycle: Every Three Years

Course section(s)/other population: All

Number students to be assessed: All

How the assessment will be scored: Externally-developed answer key

Standard of success to be used for this assessment: 70% of students will score 70% or higher.

Who will score and analyze the data: Departmental faculty

### Course Objectives

1. Articulate an understanding of Generally Accepted Accounting Principles (GAAP).
2. Recognize how to apply GAAP principles to business transactions.
3. Differentiate between accrual and cash basis accounting.
4. Identifying uses and users of accounting information.
5. Prepare financial statements for various organizational structures.
6. Analyze a company's financial performance using ratio analysis and data analytic techniques.
7. Analyze the impact of business decisions on various organizational structures.
8. Identify the uses of accounting systems and controls.
9. Evaluate common ethical accounting dilemmas.

### New Resources for Course

McGraw-Hill Inclusive Assess.

### Course Textbooks/Resources

Textbooks

Wild. *Financial & Managerial Accounting*, 9E ed. McGraw Hill, 2024, ISBN: 9781266149269.

Manuals

Periodicals

Software

### Equipment/Facilities

Level III classroom

Testing Center

Computer workstations/lab

Data projector/computer

<u>Reviewer</u>	<u>Action</u>	<u>Date</u>
<b>Faculty Preparer:</b> <i>Sheri Geddes</i>	<i>Faculty Preparer</i>	<i>Feb 13, 2024</i>
<b>Department Chair/Area Director:</b> <i>Joyce Jenkins</i>	<i>Recommend Approval</i>	<i>Feb 19, 2024</i>
<b>Dean:</b> <i>Eva Samulski</i>	<i>Recommend Approval</i>	<i>Feb 24, 2024</i>
<b>Curriculum Committee Chair:</b> <i>Randy Van Wagnen</i>	<i>Recommend Approval</i>	<i>Apr 25, 2024</i>
<b>Assessment Committee Chair:</b> <i>Jessica Hale</i>	<i>Recommend Approval</i>	<i>May 01, 2024</i>
<b>Vice President for Instruction:</b> <i>Brandon Tucker</i>	<i>Approve</i>	<i>May 01, 2024</i>

## Washtenaw Community College Comprehensive Report

### ACC 111 Principles of Financial Accounting Effective Term: Fall 2024

#### Course Cover

**College:** Business and Computer Technologies

**Division:** Business and Computer Technologies

**Department:** Business

**Discipline:** Accounting

**Course Number:** 111

**Org Number:** 13110

**Full Course Title:** Principles of Financial Accounting

**Transcript Title:** Principles of Financial Acctg

**Is Consultation with other department(s) required:** No

**Publish in the Following:** College Catalog , Time Schedule , Web Page

**Reason for Submission:** Course Change

**Change Information:**

**Course title**

**Rationale:** Proposed to change course title to "Principles of Financial Accounting" Reason - To align with WCC transfer partners who use this course name.

**Proposed Start Semester:** Winter 2024

**Course Description:** In this introductory course, students learn accounting principles and theory with emphasis on the accounting cycle, recording and valuation of assets, liabilities and stockholders' equity, financial reporting and an introduction to accounting systems and controls. Students will also perform financial analysis, which will include assessing a company's ability to pay off its liabilities. The title of this course was previously Principles of Accounting I.

#### Course Credit Hours

**Variable hours:** No

**Credits:** 3

**Lecture Hours: Instructor:** 45 **Student:** 45

**Lab: Instructor:** 0 **Student:** 0

**Clinical: Instructor:** 0 **Student:** 0

**Total Contact Hours: Instructor:** 45 **Student:** 45

**Repeatable for Credit:** NO

**Grading Methods:** Letter Grades

Audit

**Are lectures, labs, or clinicals offered as separate sections?:** NO (same sections)

#### College-Level Reading and Writing

College-level Reading & Writing

#### College-Level Math

Level 3

#### Requisites

**Prerequisite**

Academic Math Level 3

or

**Prerequisite**

MTH 125 minimum grade "C"; may enroll concurrently

or

**Prerequisite**

MTH 160 minimum grade "C"; may enroll concurrently

## **General Education**

### **Request Course Transfer**

**Proposed For:**

Eastern Michigan University

Other :

### **Student Learning Outcomes**

1. Complete the accounting cycle for corporations and report results.

**Assessment 1**

Assessment Tool: Outcome-related multiple-choice questions from selected unit tests

Assessment Date: Winter 2025

Assessment Cycle: Every Three Years

Course section(s)/other population: All sections

Number students to be assessed: All students

How the assessment will be scored: Answer key

Standard of success to be used for this assessment: 70% of the students will score 70% or higher on the outcome-related questions.

Who will score and analyze the data: Full-time Business faculty

**Assessment 2**

Assessment Tool: Assigned outcome-related unit test problem

Assessment Date: Winter 2025

Assessment Cycle: Every Three Years

Course section(s)/other population: All sections

Number students to be assessed: All students

How the assessment will be scored: Answer key

Standard of success to be used for this assessment: 70% of the students will record/report 70% of the transactions/statements correctly.

Who will score and analyze the data: Full-time Business faculty

2. Identify and value assets, liabilities and stockholders' equity by using accounting systems and controls.

**Assessment 1**

Assessment Tool: Outcome-related multiple-choice questions from selected unit tests

Assessment Date: Winter 2025

Assessment Cycle: Every Three Years

Course section(s)/other population: All sections

Number students to be assessed: All students

How the assessment will be scored: Answer key

Standard of success to be used for this assessment: 70% of the students will score 70% or higher on the outcome-related questions.

Who will score and analyze the data: Full-time Business faculty

3. Evaluate accounting information to assess a company's performance and determine its ability to pay off its liabilities.

**Assessment 1**

Assessment Tool: Outcome-related multiple-choice questions from selected unit tests

Assessment Date: Winter 2025

Assessment Cycle: Every Three Years

Course section(s)/other population: All sections

Number students to be assessed: All students

How the assessment will be scored: Answer key

Standard of success to be used for this assessment: 70% of the students will score 70% or higher on the outcome-related questions.

Who will score and analyze the data: Full-time Business faculty

### Course Objectives

1. Identify transactions or other recognizable events.
2. Analyze and classify the transactions as assets, liabilities or stockholders' equity.
3. Classify the transaction in preparation for journal/ledger entries.
4. Record and value transactions as assets, liabilities or stockholders' equity.
5. Prepare a trial balance, adjusted trial balance, close accounts and prepare the post closing trial balance.
6. Prepare the financial statements for a corporation.
7. Identify the uses of accounting systems and controls.
8. Evaluate accounting information to assess a company's performance.
9. Determine the company's ability to pay off its liabilities.

### New Resources for Course

Pearson Course Access Key to accompany textbook

### Course Textbooks/Resources

Textbooks

Miller-Nobles/Mattison. *Hornsgren's Financial and Managerial Accounting - The Fincancial Chapters*, 7th ed. Pearson, 2023, ISBN: 9780136920373.

Manuals

Periodicals

Software

### Equipment/Facilities

Level III classroom

Testing Center

Computer workstations/lab

TV/VCR

Data projector/computer

<u>Reviewer</u>	<u>Action</u>	<u>Date</u>
<b>Faculty Preparer:</b> <i>Sheri Geddes</i>	<i>Faculty Preparer</i>	<i>Nov 02, 2023</i>
<b>Department Chair/Area Director:</b> <i>Douglas Waters</i>	<i>Recommend Approval</i>	<i>Nov 28, 2023</i>
<b>Dean:</b> <i>Eva Samulski</i>	<i>Recommend Approval</i>	<i>Dec 07, 2023</i>
<b>Curriculum Committee Chair:</b> <i>Randy Van Wagnen</i>	<i>Recommend Approval</i>	<i>Jan 31, 2024</i>
<b>Assessment Committee Chair:</b> <i>Jessica Hale</i>	<i>Recommend Approval</i>	<i>Feb 08, 2024</i>
<b>Vice President for Instruction:</b>		

*Brandon Tucker*

*Approve*

*Feb 09, 2024*

## Washtenaw Community College Comprehensive Report

### ACC 111 Principles of Accounting I Effective Term: Winter 2024

#### Course Cover

**College:** Business and Computer Technologies

**Division:** Business and Computer Technologies

**Department:** Business

**Discipline:** Accounting

**Course Number:** 111

**Org Number:** 13110

**Full Course Title:** Principles of Accounting I

**Transcript Title:** Principles of Accounting I

**Is Consultation with other department(s) required:** No

**Publish in the Following:** College Catalog , Time Schedule , Web Page

**Reason for Submission:** Three Year Review / Assessment Report

**Change Information:**

**Course discipline code & number**

**Rationale:** Three Year Syllabi Review

**Proposed Start Semester:** Spring/Summer 2023

**Course Description:** In this introductory course, students learn accounting principles and theory with emphasis on the accounting cycle, recording and valuation of assets, liabilities and stockholders' equity, financial reporting and an introduction to accounting systems and controls. Students will also perform financial analysis, which will include assessing a company's ability to pay off its liabilities.

#### Course Credit Hours

**Variable hours:** No

**Credits:** 3

**Lecture Hours: Instructor:** 45 **Student:** 45

**Lab: Instructor:** 0 **Student:** 0

**Clinical: Instructor:** 0 **Student:** 0

**Total Contact Hours: Instructor:** 45 **Student:** 45

**Repeatable for Credit:** NO

**Grading Methods:** Letter Grades

Audit

**Are lectures, labs, or clinicals offered as separate sections?:** NO (same sections)

#### College-Level Reading and Writing

College-level Reading & Writing

#### College-Level Math

Level 3

#### Requisites

**Prerequisite**

MTH 125 minimum grade "C"; may enroll concurrently

or



**Prerequisite**

MTH 160 minimum grade "C"; may enroll concurrently

**General Education****Request Course Transfer**

**Proposed For:**

**Student Learning Outcomes**

1. Complete the accounting cycle for corporations and report results.

**Assessment 1**

Assessment Tool: Outcome-related multiple-choice questions from selected unit tests

Assessment Date: Winter 2025

Assessment Cycle: Every Three Years

Course section(s)/other population: All sections

Number students to be assessed: All students

How the assessment will be scored: Answer key

Standard of success to be used for this assessment: 70% of the students will score 70% or higher on the outcome-related questions.

Who will score and analyze the data: Full-time Business faculty

**Assessment 2**

Assessment Tool: Assigned outcome-related unit test problem

Assessment Date: Winter 2025

Assessment Cycle: Every Three Years

Course section(s)/other population: All sections

Number students to be assessed: All students

How the assessment will be scored: Answer key

Standard of success to be used for this assessment: 70% of the students will record/report 70% of the transactions/statements correctly.

Who will score and analyze the data: Full-time Business faculty

2. Identify and value assets, liabilities and stockholders' equity by using accounting systems and controls.

**Assessment 1**

Assessment Tool: Outcome-related multiple-choice questions from selected unit tests

Assessment Date: Winter 2025

Assessment Cycle: Every Three Years

Course section(s)/other population: All sections

Number students to be assessed: All students

How the assessment will be scored: Answer key

Standard of success to be used for this assessment: 70% of the students will score 70% or higher on the outcome-related questions.

Who will score and analyze the data: Full-time Business faculty

3. Evaluate accounting information to assess a company's performance and determine its ability to pay off its liabilities.

**Assessment 1**

Assessment Tool: Outcome-related multiple-choice questions from selected unit tests

Assessment Date: Winter 2025

Assessment Cycle: Every Three Years

Course section(s)/other population: All sections

Number students to be assessed: All students

How the assessment will be scored: Answer key

Standard of success to be used for this assessment: 70% of the students will score 70% or higher on the outcome-related questions.

Who will score and analyze the data: Full-time Business faculty

### **Course Objectives**

1. Identify transactions or other recognizable events.
2. Analyze and classify the transactions as assets, liabilities or stockholders' equity.
3. Classify the transaction in preparation for journal/ledger entries.
4. Record and value transactions as assets, liabilities or stockholders' equity.
5. Prepare a trial balance, adjusted trial balance, close accounts and prepare the post closing trial balance.
6. Prepare the financial statements for a corporation.
7. Identify the uses of accounting systems and controls.
8. Evaluate accounting information to assess a company's performance.
9. Determine the company's ability to pay off its liabilities.

### **New Resources for Course**

Pearson Course Access Key to accompany textbook

### **Course Textbooks/Resources**

Textbooks

Miller-Nobles/Mattison. *Horngren's Financial and Managerial Accounting - The Financial Chapters*, 7th ed. Pearson, 2023, ISBN: 9780136920373.

Manuals

Periodicals

Software

### **Equipment/Facilities**

Level III classroom

Testing Center

Computer workstations/lab

TV/VCR

Data projector/computer

<b><u>Reviewer</u></b>	<b><u>Action</u></b>	<b><u>Date</u></b>
<b>Faculty Preparer:</b> <i>Mark Johnston</i>	<i>Faculty Preparer</i>	<i>Mar 01, 2023</i>
<b>Department Chair/Area Director:</b> <i>Joyce Jenkins</i>	<i>Recommend Approval</i>	<i>Mar 16, 2023</i>
<b>Dean:</b> <i>Eva Samulski</i>	<i>Recommend Approval</i>	<i>Mar 16, 2023</i>
<b>Curriculum Committee Chair:</b> <i>Randy Van Wagnen</i>	<i>Recommend Approval</i>	<i>May 09, 2023</i>
<b>Assessment Committee Chair:</b> <i>Shawn Deron</i>	<i>Recommend Approval</i>	<i>May 18, 2023</i>
<b>Vice President for Instruction:</b> <i>Victor Vega</i>	<i>Approve</i>	<i>May 19, 2023</i>

## Washtenaw Community College Comprehensive Report

### ACC 111 Principles of Accounting I Effective Term: Fall 2022

#### Course Cover

**College:** Business and Computer Technologies

**Division:** Business and Computer Technologies

**Department:** Business

**Discipline:** Accounting

**Course Number:** 111

**Org Number:** 13110

**Full Course Title:** Principles of Accounting I

**Transcript Title:** Principles of Accounting I

**Is Consultation with other department(s) required:** No

**Publish in the Following:** College Catalog , Time Schedule , Web Page

**Reason for Submission:** Three Year Review / Assessment Report

**Change Information:**

**Consultation with all departments affected by this course is required.**

**Outcomes/Assessment**

**Rationale:** Three-year syllabus review

**Proposed Start Semester:** Winter 2022

**Course Description:** In this introductory course, students learn accounting principles and theory with emphasis on the accounting cycle, recording and valuation of assets, liabilities and stockholders' equity, financial reporting and an introduction to accounting systems and controls. Students will also perform financial analyses, which will include assessing a company's ability to pay off its liabilities.

#### Course Credit Hours

**Variable hours:** No

**Credits:** 3

**Lecture Hours: Instructor:** 45 **Student:** 45

**Lab: Instructor:** 0 **Student:** 0

**Clinical: Instructor:** 0 **Student:** 0

**Total Contact Hours: Instructor:** 45 **Student:** 45

**Repeatable for Credit:** NO

**Grading Methods:** Letter Grades

Audit

**Are lectures, labs, or clinicals offered as separate sections?:** NO (same sections)

#### College-Level Reading and Writing

College-level Reading & Writing

#### College-Level Math

Level 4

#### Requisites

**Prerequisite**

MTH 125 minimum grade "C"; may enroll concurrently

or

**Prerequisite**

MTH 160 minimum grade "C"; may enroll concurrently

**General Education****Request Course Transfer**

**Proposed For:**

**Student Learning Outcomes**

1. Complete the accounting cycle for corporations and report results.

**Assessment 1**

Assessment Tool: Outcome-related multiple-choice questions from selected unit tests

Assessment Date: Winter 2022

Assessment Cycle: Every Three Years

Course section(s)/other population: All sections

Number students to be assessed: All students

How the assessment will be scored: Answer key

Standard of success to be used for this assessment: 70% of the students will score 70% or higher on the outcome-related questions.

Who will score and analyze the data: Full-time Business faculty

**Assessment 2**

Assessment Tool: Assigned outcome-related unit test problem

Assessment Date: Winter 2022

Assessment Cycle: Every Three Years

Course section(s)/other population: All sections

Number students to be assessed: All students

How the assessment will be scored: Answer key

Standard of success to be used for this assessment: 70% of the students will record/report 70% of the transactions/statements correctly.

Who will score and analyze the data: Full-time Business faculty

2. Identify and value assets, liabilities and stockholders' equity by using accounting systems and controls.

**Assessment 1**

Assessment Tool: Outcome-related multiple-choice questions from selected unit tests

Assessment Date: Winter 2022

Assessment Cycle: Every Three Years

Course section(s)/other population: All sections

Number students to be assessed: All students

How the assessment will be scored: Answer key

Standard of success to be used for this assessment: 70% of the students will score 70% or higher on the outcome-related questions.

Who will score and analyze the data: Full-time Business faculty

3. Evaluate accounting information to assess a company's performance and determine its ability to pay off its liabilities.

**Assessment 1**

Assessment Tool: Outcome-related multiple-choice questions from selected unit tests

Assessment Date: Winter 2022

Assessment Cycle: Every Three Years

Course section(s)/other population: All sections

Number students to be assessed: All students

How the assessment will be scored: Answer key

Standard of success to be used for this assessment: 70% of the students will score 70% or higher on the outcome-related questions.

Who will score and analyze the data: Full-time Business faculty

### Course Objectives

1. Identify transactions or other recognizable events.
2. Analyze and classify the transactions as assets, liabilities or stockholders' equity.
3. Classify the transaction in preparation for journal/ledger entries.
4. Record and value transactions as assets, liabilities or stockholders' equity.
5. Prepare a trial balance, adjusted trial balance, close accounts and prepare the post closing trial balance.
6. Prepare the financial statements for a corporation.
7. Identify the uses of accounting systems and controls.
8. Evaluate accounting information to assess a company's performance.
9. Determine the company's ability to pay off its liabilities.

### New Resources for Course

MyBusiness Course Access Key to accompany textbook

### Course Textbooks/Resources

Textbooks

Wallace/Nelson/Christensen/Ferris. *Financial Accounting for Undergraduates*, 4th ed. Cambridge Business Publishers, 2020, ISBN: 978-1-6-61853.

Manuals

Periodicals

Software

### Equipment/Facilities

Level III classroom

Testing Center

Computer workstations/lab

TV/VCR

Data projector/computer

<u>Reviewer</u>	<u>Action</u>	<u>Date</u>
<b>Faculty Preparer:</b> <i>Mark Johnston</i>	<i>Faculty Preparer</i>	<i>Dec 17, 2021</i>
<b>Department Chair/Area Director:</b> <i>Douglas Waters</i>	<i>Recommend Approval</i>	<i>Dec 20, 2021</i>
<b>Dean:</b> <i>Eva Samulski</i>	<i>Recommend Approval</i>	<i>Jan 06, 2022</i>
<b>Curriculum Committee Chair:</b> <i>Randy Van Wagnen</i>	<i>Recommend Approval</i>	<i>Feb 10, 2022</i>
<b>Assessment Committee Chair:</b> <i>Shawn Deron</i>	<i>Recommend Approval</i>	<i>Feb 14, 2022</i>
<b>Vice President for Instruction:</b> <i>Kimberly Hurns</i>	<i>Approve</i>	<i>Feb 14, 2022</i>

## Washtenaw Community College Comprehensive Report

### ACC 111 Principles of Accounting I Effective Term: Fall 2017

#### Course Cover

**Division:** Business and Computer Technologies

**Department:** Business

**Discipline:** Accounting

**Course Number:** 111

**Org Number:** 13110

**Full Course Title:** Principles of Accounting I

**Transcript Title:** Principles of Accounting

**Is Consultation with other department(s) required:** No

**Publish in the Following:** College Catalog , Time Schedule , Web Page

**Reason for Submission:** Course Change

**Change Information:**

**Course description**

**Outcomes/Assessment**

**Objectives/Evaluation**

**Rationale:** New textbook which covers different outcomes along with a change in the course description.

**Proposed Start Semester:** Fall 2017

**Course Description:** In this introductory course, students learn accounting principles and theory with emphasis on the accounting cycle, recording and valuation of assets, liabilities and stockholders' equity, financial reporting and an introduction to accounting systems and controls. Students will also perform financial analyses which will include assessing a company's ability to pay off its liabilities.

#### Course Credit Hours

**Variable hours:** No

**Credits:** 3

**Lecture Hours: Instructor:** 45 **Student:** 45

**Lab: Instructor:** 0 **Student:** 0

**Clinical: Instructor:** 0 **Student:** 0

**Total Contact Hours: Instructor:** 45 **Student:** 45

**Repeatable for Credit:** NO

**Grading Methods:** Letter Grades

Audit

**Are lectures, labs, or clinicals offered as separate sections?:** NO (same sections)

#### College-Level Reading and Writing

College-level Reading & Writing

#### College-Level Math

Level 4

#### Requisites

**Prerequisite**

MTH 125 minimum grade "C"; may enroll concurrently

or

**Prerequisite**

MTH 160 minimum grade "C"; may enroll concurrently

**General Education****Request Course Transfer**

**Proposed For:**

**Student Learning Outcomes**

1. Complete the accounting cycle for corporations and report results.

**Assessment 1**

Assessment Tool: Multiple choice questions from selected unit tests

Assessment Date: Winter 2018

Assessment Cycle: Every Three Years

Course section(s)/other population: All students in all sections.

Number students to be assessed: Approximately 220 students.

How the assessment will be scored: Answer key

Standard of success to be used for this assessment: For the multiple-choice section, success will be demonstrated when at least 70% of the students score a minimum of 70% on all questions assessed within this learning outcome.

Who will score and analyze the data: Full-Time Business Faculty

**Assessment 2**

Assessment Tool: Assigned problem from unit test 2

Assessment Date: Winter 2018

Assessment Cycle: Every Three Years

Course section(s)/other population: All students in all sections.

Number students to be assessed: Approximately 220

How the assessment will be scored: Answer key

Standard of success to be used for this assessment: 70% of the students will record/report 70% of the transactions/statements correctly.

Who will score and analyze the data: Full-Time Business Faculty

2. Identify and value assets, liabilities and stockholders' equity by using accounting systems and controls.

**Assessment 1**

Assessment Tool: Multiple choice questions from selected unit tests

Assessment Date: Winter 2018

Assessment Cycle: Every Three Years

Course section(s)/other population: All students in all sections.

Number students to be assessed: Approximately 220 students

How the assessment will be scored: Answer key

Standard of success to be used for this assessment: 70% of the students must score a minimum of 70% on all questions assessed within this learning outcome.

Who will score and analyze the data: Full-Time Business Faculty

3. Evaluate accounting information to assess a company's performance and determine its ability to pay off its liabilities.

**Assessment 1**

Assessment Tool: Multiple choice questions from selected unit tests

Assessment Date: Winter 2018

Assessment Cycle: Every Three Years

Course section(s)/other population: All students in all sections.

Number students to be assessed: Approximately 220 students.

How the assessment will be scored: Answer key

Standard of success to be used for this assessment: 70% of the students must score a minimum of 70% on all questions assessed within this learning outcome.

Who will score and analyze the data: Full-Time Business Faculty

### **Course Objectives**

1. Identify transactions or other recognizable events.
2. Analyze and classify the transactions as assets, liabilities or stockholders' equity.
3. Classify the transaction in preparation for journal/ledger entries.
4. Record and value transactions as assets, liabilities or stockholders' equity.
5. Prepare a trial balance, adjusted trial balance, close accounts and prepare the post closing trial balance.
6. Prepare the financial statements for a corporation.
7. Identify uses of accounting systems and controls.
8. Evaluate accounting information to assess a company's performance.
9. Determine the company's ability to pay off its liabilities.

### **New Resources for Course**

My Accounting Lab Access Key to accompany textbook

### **Course Textbooks/Resources**

Textbooks

Wallace/Nelson/Christensen/Ferris. *Financial Accounting for Undergraduates*, 3rd ed. Cambridge Business Publishers, 2017, ISBN: 978-1-6-61853.

Manuals

Periodicals

Software

### **Equipment/Facilities**

Level III classroom

Testing Center

Computer workstations/lab

TV/VCR

Data projector/computer

<b><u>Reviewer</u></b>	<b><u>Action</u></b>	<b><u>Date</u></b>
<b>Faculty Preparer:</b> <i>Mark Johnston</i>	<i>Faculty Preparer</i>	<i>Mar 15, 2017</i>
<b>Department Chair/Area Director:</b> <i>Julianne Davies</i>	<i>Recommend Approval</i>	<i>Mar 28, 2017</i>
<b>Dean:</b> <i>Kristin Good</i>	<i>Recommend Approval</i>	<i>Mar 31, 2017</i>
<b>Curriculum Committee Chair:</b> <i>David Wooten</i>	<i>Recommend Approval</i>	<i>Apr 19, 2017</i>
<b>Assessment Committee Chair:</b> <i>Ruth Walsh</i>	<i>Recommend Approval</i>	<i>Apr 20, 2017</i>
<b>Vice President for Instruction:</b> <i>Kimberly Hurns</i>	<i>Approve</i>	<i>Apr 21, 2017</i>